

ADDENDUM TO THE 11th E AUCTION PROCESS INFORMATION DOCUMENT OF
M/s LANCO VIDARBHA THERMAL POWER LIMITED

1. REVISED E-AUCTION PROCESS SCHEDULE OF 11th E-AUCTION ISSUED ON 23.09.2023

Sl. No.	EVENT	DATE	TIMELINES (DAYS)
1.	Revised Public Advertisement of E-auction	23.09.2023	T
2.	Revised E-auction process document (Version 2.0) uploaded on the Website	23.09.2023	T
3.	Extended last date for submission of Requisite Forms, Affidavits, Declaration etc. by the Prospective Bidder	07.10.2023	T + 14 days
4.	Shortlisting and notifying the eligible Bidders	12.10.2023	T + 19 days
5.	Site visit/Inspection	13.10.2023 To 19.10.2023	T+ 20 to 26 Days
6.	Last date for receiving EMD	23.10.2023	T+ 30 Days
7.	E-Auction date (tentatively from 01.00 P.M. to 05.00 P.M.)	25.10.2023	T+ 32 Days
8.	Declaration and Intimation to the Successful Bidder by Seller	26.10.2023	T+ 33 Days

9.	Payment of additional 5% of the total bid amount (including applicable taxes) by the Successful Bidder(s)	31.10.2023	T+ 38 Days
10.	Meeting with Successful Bidder and executing Letter of Intent	05.11.2023	T+ 43 Days
11.	Payment of Balance consideration by successful Bidder	23.01.2024	Within 90 days from the E-Auction date
12.	Return of Refundable Deposit of Rs. 1 Lac submitted alongwith Bid Application to unsuccessful Bidder		Within 3 working days of the last date of receiving EMD or date of closure of the E-Auction process or cancellation of the E-Auction process, as applicable
13.	Return of EMD amount to non H1 bidder/ unsuccessful Bidder		Within 3 working days from the date of refund request on MSTC portal
14.	Issue of Sale Certificate/ Transfer/Sale Deed	-	Upon receipt of full bid amount (plus applicable taxes) and subject to the approval of Adjudicating Authority, if any

Note: All those applicants who have already submitted the Bid Application Form pursuant to the Sale Notice dated 09th September, 2023 need only to send a confirmation by email and hard copy that revised schedule and terms & conditions are acceptable to them. They should also indicate afresh the Lots for which they are now applying.

2. CORRIGENDUM TO THE DESCRIPTION OF LOT NO. 11 SPECIFIED IN THE 11TH E-AUCTION PROCESS INFORMATION DOCUMENT

On Page 7 and Page 42, the description has been amended as follows:

“Lot 11: Steel Material to be extracted from foundations like ESP, DM PLANT, etc. at the LVTPL Project Site #

There are many areas/pockets where steel has not been fully taken out from machine foundation which mostly includes foundation for ESP, DM PLANT, WATER TREATMENT PLANT, BOILER ETC. The prospective buyer will have to make his own estimate of the quantity and bid accordingly. The entire material excavated will be delivered to him. The liquidator or his team assume no responsibility for the quantity/quality of the material.”