

CORRIGENDUM TO THE 9TH E-AUCTION PROCESS INFORMATION DOCUMENT OF M/s LANCO VIDARBHA THERMAL POWER LIMITED (IN LIQUIDATION)

This corrigendum is being issued with respect to the rectifications in the timelines of the E-auction Process Schedule mentioned in the original 9th E-Auction Process Information Document of M/S Lanco Vidarbha Thermal Power Limited (In Liquidation) issued on 06th May, 2023.

The same may be read in conjunction with the original E-Auction Process Information Document.

15. E-AUCTION PROCESS SCHEDULE:

The following timetable shall apply to the E-Auction Process Information Sheet. The timetable may be amended by the Liquidator through issuance of an addendum to the E-Auction Process Information Sheet.

Sl. No.	EVENT	DATE	TIMELINES (DAYS)
1.	Public Advertisement of E-auction	06.05.2023	T
2.	E-auction process documents uploaded on the website	06.05.2023	T
3.	Submission of requisite forms, affidavits, declarations, etc. alongwith Refundable Deposit by the prospective bidder	06.05.2023 to 20.05.2023	T + 14 days
4.	Shortlisting and notifying the eligible Bidders	22.05.2023	T + 16 days
6.	Site visit/Inspection	23.05.2023 to 29.05.2023	T+ 17 to 23 Days
7.	Last date for receiving EMD (by 5:00 p.m.)	01.06.2023	T+ 26 Days
8.	E-Auction date (tentatively from 3.00 to 5.00 p.m.)	03.06.2023	T+ 28 Days
9.	Declaration and Intimation to the Successful Bidder	05.06.2023	T+ 30 Days

10.	Payment of additional 5% of the total bid amount (including applicable taxes) by the Successful Bidder(s)	10.06.2023	T+ 35 Days
11.	Meeting with Successful Bidder and executing Letter of Intent	15.06.2023	T+ 40 Days
12.	Payment of Balance consideration by successful Bidder	01.09.2023	Within 90 days from the E-Auction date
13.	Return of Refundable Deposit of Rs. 1 Lac submitted alongwith Bid Application and EMD amount to unsuccessful Bidder	13.06.2023	Within 10 days from the E-Auction date
14.	Issue of Sale Certificate/ Transfer/Sale Deed	-	Upon receipt of full bid amount (plus applicable taxes) and subject to the approval of Adjudicating Authority, if any